

**BYLAWS OF THE
INTERNATIONAL ECONOMICS AND FINANCE SOCIETY**

ARTICLE I: NAME

1. The organization will be named the International Economics and Finance Society. It will be referred to below as either the IEFS or the Society.

ARTICLE II: OBJECTIVES

1. The objectives of the Society will be:

- a. to encourage research in international economics and finance and to promote professional communication among researchers in these fields;
- b. to facilitate cooperation and participation in research efforts among international economists and financial economists in the academic, private, and government sections;
- c. to maintain close relations with other professional organizations that share similar interests and concerns: the Allied Social Science Association, the American Economic Association, the American Agricultural Association, the American Finance Society, the Financial Management Association, the Midwest International Economics Group, the Midwest Macroeconomics Group, the Southern Economic Association, the Western Economic Association International, the Western Finance Association, and others;
- d. to sponsor programs and publications, to conduct other activities appropriate for a nonprofit professional society, and to foster the advancement of members.

2. These objectives may be furthered by professional means, including but not limited to:

- a. professional meetings and conferences;
- b. web-based information services, including a membership directory and professional publications.

3. The term “professional” used herein does not imply an attempt at certification or determination of qualifying standards for the practice of international or financial economics. The term is used to denote the concerns of members of a learned society.

ARTICLE III: MEMBERSHIP

1. Any professional economist willing to pursue the objectives of the Society may apply for membership. Graduate students in economics or related fields may apply for nonvoting junior membership.

2. Membership will be granted upon submission of payment of the membership fee(s) and as determined by the Executive Committee.

3. Any institution sharing an interest in the objectives of the Society may apply for institution membership upon payment of the membership fee(s), as determined by the Executive Committee.

ARTICLE IV: MEETINGS OF MEMBERS

1. Meetings of the members may be called at times and places determined by the Executive Committee, or by written request to the President of at least thirty (30) members.
2. All meetings will be called with at least thirty (30) days written notice.
3. Twenty-five percent (25%) of all Society members will constitute a quorum for a business meeting of the members. Given the quorum, any decision or approval made at the meeting requires a majority vote, except for amendments of the bylaws. In the absence of a quorum, recommendations of the Executive Committee will be circulated for approval by email ballot with a provision of thirty (30) days for responses.

ARTICLE V: THE EXECUTIVE COMMITTEE

1. The Executive Committee of the IEFS will:
 - a. manage the affairs of the Society;
 - b. fill all vacancies in elected positions of the Executive Committee in case of death or resignation until a successor is elected by the members;
 - c. call and organize meetings and conduct business by email;
 - d. invest and administer funds of the Society, and
 - e. establish and appoint required committees.

ARTICLE VI: MEETINGS OF THE EXECUTIVE COMMITTEE

1. Meetings of the Executive Committee may be held at such times and places as necessary to carry out the business of the Society.
2. A majority of the Executive Committee will constitute a quorum for meetings.
3. Meetings of the Executive Committee may be called by the President, who chairs the meetings, and may be conducted electronically.

ARTICLE VII: DUTIES OF OFFICERS

1. The Executive Committee of the IEFS consists of the President, the Past President, the President-Elect, the Executive Secretary, the Treasurer, and the Editors-in-Chief of any Society journals. (As of the date of this revision listed below, there are no Society journals.)
2. The responsibilities of the Executive Committee are listed below and separated by position:
 - a. The President is responsible for coordination of activities of regional associations, especially those related to professional meetings; coordination of sessions at Allied Social Science Association meetings; supervision of planning for meetings of the IEFS; and chairing IEFS meetings. The President is also the

primary liaison of the Society with other professional associations.

b. The President-Elect will assume the responsibilities of the President in the subsequent term, and the President becomes the Past President.

c. The Executive Secretary is responsible for record-keeping on all members, including mailing lists and mass communications; correspondence of the Society with its members and with other professional societies; conduct of the routine of elections and other communication with potential members; processing of membership applications and updating of the Society's web pages and membership lists; and activity as "at-large" secretary for those IEFS members not in regional associations.

d. The Treasurer is responsible for collection of dues from new members; supervision of solicitations to amass dues; management of the funds of the Society; maintenance of accurate accounting records and preparation of annual reports of the Society's financial condition.

e. The Editors-in-chief for Society journals (when relevant) will be responsible for editorial supervision of journals and choices of editorial staff, including associate editors and referees.

ARTICLE VIII: ELECTION AND TENURE OF MEMBERS OF THE EXECUTIVE COMMITTEE

1. The President-Elect will be elected by majority vote of the membership. The term will be one year. This vote will take place by electronic ballot supervised by the Executive Secretary.

2. The President-Elect automatically becomes the President after one year, at the conclusion of the term of the President.

3. The term of office of the President shall be two years.

4. The term of office of Executive Secretary and Treasurer shall be three years.

5. The term of an Editor-in-Chief of a Society journal will be determined by the publisher of the journal.

6. The Executive committee will appoint a Nominating Committee no less than sixty (60) days prior to the beginning of the term for which an election is to be held.

7. The Nominating Committee will prepare the official ballot containing names of candidates and any other persons nominated by three percent (3%) or more of the membership.

8. Official ballots will be made available to all members at least thirty (30) days prior to the due date for return of ballots. Ballots must be returned by a date specified by the President. Ballots will be counted by persons appointed by the President and the results announced to the members.

9. There shall be a term limit of office of two consecutive terms for any elected officer of the Society.

ARTICLE IX: REGIONAL ASSOCIATIONS

1. Regional associations are those comprising membership from one geographical area. This geographical area may be a single nation or it may be a collection of nations.

2. Regional associations will be formed when the membership from a particular region judges itself large and active enough to support an independent agenda of events and activities furthering the objectives of the IEFS. Each regional association will have a President and a Secretary-Treasurer, chosen by a vote of the membership of that regional association.

3. The regional association will have as responsibilities the induction of members in that regional association; communication with regional members; organization of regional conferences, workshops, and education activities; membership fees and expenses; and other activities that further the objectives of the IEFS. The regional associations shall be self-funded.

4. Should the leadership of the regional association become passive, the members can petition the Executive Committee to be treated as “at large” members. The Executive Secretary will then represent the primary communication link with these members. This status can be reversed by a majority of members of the regional association to reinstate the activities of the regional association.

5. Presidents of regional associations will be responsible for contact with the Executive Committee on issues of mutual concern, supervision of planning for regional IEFS meetings, and chairing the meetings of the regional associations.

6. Each regional association will also have a Secretary-Treasurer. The individual will be responsible for record-keeping for the regional association, mailings of interest to members of the region, and supervision of and accurate accounting for expenditures by the regional association.

ARTICLE X: FINANCIAL LINKAGES BETWEEN THE EXECUTIVE COMMITTEE AND REGIONAL ASSOCIATIONS

1. The activities of the officers of the regional association will be financed from dues paid by regional association members to the regional association.

2. The proceeds from any additional fund-raising activities of the regional association will accrue completely to the regional association.

ARTICLE XI: COMMITTEES

Standing and ad hoc committees of the IEFS shall be appointed by the President in consultation with other members of the Executive Committee.

ARTICLE XII: FEES AND DUES

The categories of membership will be determined by the Executive Committee. Each member will pay dues as determined by the Executive Committee.

ARTICLE XIII: SEVERANCE OF MEMBERSHIP

1. A member in good standing may resign by submitting a written resignation to the President. A resigned

member may resume membership upon payment of dues. The President has discretion to waive such fees.

2. A member whose conduct has been prejudicial to the good of the Society or inconsistent with its objectives and bylaws may be dropped from membership and any office by a two-thirds (2/3) vote of the Executive Committee. The member must be notified at least thirty (30) days in advance of a meeting as to the charges, and must be given the opportunity to answer charges in person, in writing, or by an authorized representative.

ARTICLE XIV: RULES OF ORDER

1. The rules contained in Robert's Rules of Order shall govern the parliamentary procedures of all meetings of the Society and its Committees in all cases to which they are applicable, provided they are not inconsistent with these bylaws.

2. In the event of any inconsistency of Robert's Rules of Order and these bylaws, the procedures specified in these bylaws shall prevail.

ARTICLE XV: INTERPRETATION OF BYLAWS

All questions of interpretation of the bylaws will be decided by the Executive Committee.

ARTICLE XVI: AMENDMENTS OF BYLAWS

1. The bylaws may be adopted, annulled, or amended by the affirmative vote of the majority of members voting.

2. No such action will be taken unless the change in the bylaws is proposed by the Executive Committee or by written request of at least thirty (30) members. Notice of the proposed changes(s) must be mailed to members (electronically) at least thirty (30) days in advance of the vote.

ARTICLE XVII: EFFECTIVENESS OF THE BYLAWS

These bylaws shall become effective immediately after it is adopted by at least two-thirds of the Founding Board.

Amended: October 2016

Amended: March 2002

Amended: March 1999

Original Bylaws: 1993